

Minutes of the meeting held under the Chairmanship of Additional Secretary (Cooperation) and Central Registrar of Cooperative Societies with the Nodal officers of Sahara Credit Cooperative Society Ltd., Saharayn Universal Multipurpose Society Ltd. and Humara India Credit Cooperative Society Ltd. on 29.04.2022 at 4:00 PM to monitor the status regarding verification and payment to depositors in compliance to Hon'ble Delhi High Court's Order dated 22.03.2022:

A meeting was held on 29.04.2022 at 4:00 PM under the Chairmanship of Additional Secretary (Cooperation) and Central Registrar of Cooperative Societies with the Nodal officers of Sahara Credit Cooperative Society Ltd., Saharayn Universal Multipurpose Society Ltd. and Humara India Credit Cooperative Society Ltd. to monitor the status regarding verification and payment to depositors in compliance of Hon'ble Delhi High Court's Order dated 22.03.2022.

2) At the outset Nodal officers of above societies were informed that in compliance of Hon'ble Delhi High Court's Order dated 22.03.2022 passed in WP 669/2021, 670/2021 and 817/2021, related to Sahara Credit Cooperative Society Ltd., Saharayn Universal Multipurpose Society Ltd. and Humara India Credit Cooperative Society Ltd. respectively, batch- wise number of claims for verification and refund of money to investors/depositors are being forwarded to the nodal officers of the Societies. No response either through e-mail or telephonically was received from the Nodal officers and none responded to the calls of this office, till today when first response was received from Nodal Officers of Sahara Credit Cooperative Society Ltd. and Saharayn Universal Multipurpose Society Ltd. just minutes before the meeting i.e. at 3:20 PM and Humara India Credit Cooperative Society Ltd. at 3:47 PM, today only.

3) Certain minor discrepancies related to data being sent raised by the nodal officers were clarified to them. DS (Coop.) informed that Unique Id mentioned in the batches is only meant for internal processing of CRCS office at a later date when data of all the batches would be merged and for the purposes of society the account number is unique identifier through which accounts can be identified for payment. In case, the data also contains accounts of other societies, that can be forwarded to the societies concerned under intimation to the CRCS office. Further, the nodal officers should ensure replies in the exact formats sent by CRCS office and not make any changes in the format.

4) Additional Secretary (Cooperation) and Central Registrar of Cooperative Societies observed that as noted in para 12 of the order dated 22.03.2022 of the Hon'ble High Court of Delhi, the counsel of the societies had submitted in the Hon'ble Court that the petitioner societies have all the

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intention to repay all its investors/depositors without any delay and the societies are in a position to repay all the members/depositors whose amount has become due and payable. Therefore, the societies should not delay in making payment to the depositors/members whose amounts have become due and payable. The nodal officer should ensure the following:

- i) They must quickly respond to communications being received through e- mail or telephonically from office of CRCS within the timelines. In case of any misunderstanding or issues noticed regarding data being sent, the same should be brought to the notice of this office immediately rather than waiting till the last moment. The data should be filled and returned in the prescribed format rather than changing the format at their end.
 - ii) Summary of batch-wise claims should be sent with each response in terms of number of accounts verified, number of account against which payment has been released, total of each column, etc.
 - iii) The timelines prescribed by Hon'ble Court should be followed strictly for payments.
- 5) Meeting ended with vote of thanks to the Chair.

List of participants

CRCS Office:

1. Shri Vijay Kumar, Additional Secretary (Cooperation) & CRCS- In chair
2. Shri Alok Agarwal, Joint Secretary (Cooperation)
3. Shri Kapil Meena, Deputy Secretary
4. Shri Jitender Nagar, Deputy Commissioner (Cooperation)
5. Shri Rajendra Singh, SO
6. Shri Amit Sachdeva, STA

Nodal Officers:

1. Shri Karunesh Awasthi, MD, Sahara Credit Cooperative Society Ltd.
 2. Shri Navlendu Jha, MD, Saharain Universal Multipurpose Society Ltd.
 3. Shri Sanjay Arora, MD, Humara India Credit Cooperative Society Ltd.
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